



31 JANUARY 2019

ASX/MEDIA RELEASE

BARDOC EXECUTES DIRECTOR LOAN FACILITY

Facility will assist Bardoc to maintain current exploration and development momentum at the Bardoc Gold Project

Bardoc Gold Limited ("Bardoc" or the "Company") is pleased to advise that it has entered into a loan facility agreement with an entity associated with its Executive Director, Mr Neil Biddle, for an unsecured loan facility of A\$1 million.

Together with its existing cash reserves, funds drawn under the loan facility will be used for ongoing exploration activities and development studies at the Company's 100%-owned Bardoc Gold Project in the North Kalgoorlie region of WA and for general working capital.

Bardoc Gold's Managing Director, Mr John Young, said: *"This loan facility is another strong measure of support and commitment from Neil as we advance work on the 2.6Moz Bardoc Gold Project. Neil is already a substantial shareholder and this represents another significant vote of confidence by him in the quality of the asset base we have assembled in the North Kalgoorlie region and the opportunities we see in front of us as we advance our Australian gold strategy during the course of the year."*

The key terms of the loan facility agreement are set out below:

- Provision of unsecured loan facility of A\$1,000,000;
- Interest rate of 12%pa payable monthly;
- Minimum term of 90 days; and
- Amount drawn on the loan facility must be repaid, together with accrued interest within 10 days of:
 - 31st December 2019; or
 - Bardoc undertaking and completing a debt or equity capital raising of at least \$5,000,000.

For further information contact:

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